



**8 April 2011**  
**Attention: The News Editor**

## **MEDIA RELEASE**

### **BANK WINDHOEK APPOINTS NEW MANAGING DIRECTOR**

Bank Windhoek is pleased to announce that it has appointed Christo de Vries as the new Managing Director of Bank Windhoek with effect from 1 June 2011.

“On behalf of the Board, the management and the staff of Bank Windhoek, I would like to welcome, Christo de Vries”, said Mr Koos Brandt, Chairman of the Bank Windhoek Board. Koos Brandt expressed his confidence in Christo de Vries: “He brings with him a wealth of experience in all aspects of banking in particular retail banking, risk and control management and he will add tremendous value and build on the successes of Bank Windhoek.”

Christo started his 38-year career in banking in January 1972 when he joined Volkskas Bank limited which later became part of ABSA Bank Limited. He holds a Bachelor of Commerce (cum laude) from the University of Pretoria, a diploma in Organisational Workstudy from the SA Institute of Organisation and Method, and has participated in various executive management programmes, including strategic transformation and leading and managing change.

During his career with ABSA he worked in various managerial roles, with the last twelve years as a member of the executive management team. His work experience includes International Banking, various Branch roles, Operational Planning and Branch Productivity, Marketing and Credit Management. He also served as Company Secretary of Volkskas limited.

For the past six year Christo has been the Managing Director of National Bank of Commerce (NBC) in Tanzania. Under his able leadership the NBC showed growth and was awarded with various accolades. Christo ended a highly successful tour of duty in Tanzania, which included winning the Barclays Eagle Award for Leadership, in 2010

“We are pleased to have been able to attract a seasoned banker who is described by his peers and staff as an energetic, self-motivated, performance driven and people centric individual”, Mr Koos Brandt concluded.

Christo de Vries will continue to be supported by Board Executive Committee of the Bank comprised of Johan Swanepoel as Group Managing Director and Koos Brandt, the Chairman of the Board of Bank Windhoek, as well as the Directors and Executive Management Committee of the Bank.

***Ends***

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